

## Financial Summary for Year Ended June 30, 2010

	<u>JUNE 30, 2011 BUDGET</u>		<u>JUNE 30, 2010 ACTUAL</u>		<u>JUNE 30, 2010 BUDGET</u>		<u>JUNE 30, 2009 ACTUAL</u>		<u>JUNE 30, 2009 BUDGET</u>
<b>Income from all sources</b>	1,193,454.00	100%	1,261,991.00	100%	1,131,640.00	100%	1,166,102.61	100%	1,177,500.00
Expenses:									
Clergy and administrative expenses <sup>1</sup>	423,851.00	36%	397,461.12	31%	435,554.00	38%	453,253.64	39%	460,782.00
Building utilities, maintenance and improvements <sup>2</sup>	307,590.00	26%	294,350.10	23%	283,010.00	25%	288,327.50	25%	273,409.00
Stewardship contributions to Archdiocese of Anchorage	132,000.00	11%	143,532.39	11%	128,661.00	11%	143,870.13	12%	145,000.00
Religious education expenses <sup>3</sup>	138,527.00	12%	121,404.43	10%	118,695.00	10%	101,202.00	9%	113,748.00
Interest Expense	42,146.00	4%	43,826.13	3%	44,493.00	4%	51,157.62	4%	52,150.00
Other program expenses <sup>4</sup>	17,100.00	1%	30,396.94	2%	20,260.00	2%	23,451.48	2%	30,765.00
Catholic Anchor subscriptions	16,500.00	1%	16,515.72	1%	16,531.00	1%	15,966.72	1%	16,000.00
<b>Total Expenses</b>	<u>1,077,714.00</u>		<u>1,047,486.83</u>		<u>1,047,204.00</u>		<u>1,077,229.09</u>		<u>1,091,854.00</u>
<b>Income exceeding Expenses</b>	<b>115,740.00</b>	<b>10%</b>	<b>214,504.17</b>	<b>17%</b>	<b>84,436.00</b>	<b>7%</b>	<b>88,873.52</b>	<b>8%</b>	<b>85,646.00</b>
Decrease in market value of investments not effecting cash			167.45				5,806.52		
Transfer of unrestricted investments from (to) operating cash			(59,274.45)				(7,293.09)		
Transfer of restricted funds from (to) operating cash	25,000.00		(18,929.03)		25,000.00		11,191.16		(25,000.00)
Change in deposit for medical insurance	-		(1.14)		-		5,324.57		-
Change in accounts payable from previous years	-		(10,644.30)		-		(7,663.93)		-
Principal payments on long term debt	(121,397.00)		(119,716.11)		(118,690.00)		(112,384.62)		(111,393.00)
Change in Operating Cash	<u>19,343.00</u>		<u>6,106.59</u>		<u>(9,254.00)</u>		<u>(16,145.87)</u>		<u>(50,747.00)</u>
Operating Cash, beginning of year	82,231.08		76,124.49		76,124.49		92,270.36		92,270.36
Operating Cash, end of year	<u>101,574.08</u>		<u>82,231.08</u>		<u>66,870.49</u>		<u>76,124.49</u>		<u>41,523.36</u>
Mortgage loan balance, end of year	<u>558,259.27</u>		<u>679,656.27</u>		<u>680,682.38</u>		<u>799,372.38</u>		<u>800,364.00</u>

<sup>1</sup> Figure includes salaries/benefits for 3 Clergy, Secretary, Bookkeeper, IT Manager, Stewardship and Development Coordinator, Youth Minister, payroll taxes, all office support, liturgical supplies, background checks for all who work with minors, stipends for babysitting services and costs associated with parish music program.

<sup>2</sup> Figure includes salary/benefits for Director of Maintenance, snow removal, janitorial, liability and property insurance, elevator maintenance and property taxes.

<sup>3</sup> Figure includes salary/benefits for Director of Faith Formation and parish/catechist enrichment materials as delineated in our Parish Strategic Plan with funds raised through Annual Appeal

<sup>4</sup> Figure includes "1% for Charity Program," social events, Eucharistic Conference, Parish Mission, funeral receptions, staff lunches, Health Ministry Team and Respect Life Committee.