

“Honoring our Past and Planning for our Future”

- Cost Estimates -

Fundamental Financial Principles

1. Complete transparency and accountability. We will keep you informed at each step of the process.
2. Financial strategy to be decided by your Finance Committee and vetted by the Archdiocese Finance Council.
3. We want to remain conservative in estimates, understanding there are many variables that can impact a building project (situation in the Middle East, Alaskan economy, etc).
4. Utilize “in-kind” donations to the extent possible.

Parish Mortgage Balance as of April 30, 2011: \$585,535.39

Parish Mortgage Balance as of July 1, 2013: \$282,502.80*

*Approximately 18 months would remain on mortgage unless paid down earlier through “One Bread, One Body,” or rolled into a Capital Campaign.

Please note: The figures below represent conservative estimates. As we are only at the conceptual design level, HMS Construction Cost Estimators has incorporated a 21.25% markup on all costs in order to retain a high-dollar contingency fund (to account for “unknowns”) and to represent “summer of 2013 construction dollars.” The results of the Feasibility Study in late April will point us in the direction to proceed. As we take a schematic design to 35%, 65% and 95% completion the contingency fund drops considerably (due to less “unknowns”), and we’ll have a better grasp on the economic picture.

<u>FUNCTIONAL AREA</u>	<u>OPTION A (2013 \$)</u>	<u>(2011 \$)</u>	<u>OPTION B (2013 \$)</u>	<u>(2011 \$)</u>
General Site Work			Same as Option A	
Parking lot expansion / drop off	\$197,270	\$155,350		
Concrete walks	68,710	54,109		
Playground and fencing relocation	66,275	52,191		
Landscaping	10,820	8,520		
Heated walkways	52,575	41,402		
Electrical fixtures	7,940	6,252		
Subtotal (General Site Work):	\$403,590	\$317,824	\$403,590	\$317,824
Concept Related Site Work				
Earthwork & sidewalks	44,470	35,020	21,292	16,767
Courtyard	151,120	119,007	51,433	40,503
Relocate utilities	70,070	55,180	- 0 -	- 0 -
Subtotal (Concept Related Site Work):	\$265,660	\$209,207	\$72,725	\$57,270
Church	875,500	689,456	875,500	689,456
Classrooms / Miki Center	3,809,925	3,000,316	2,988,210	2,353,215
Subtotal (Church, Classrooms / Miki):	\$4,685,425	\$3,689,772	\$3,863,710	\$3,042,671
Total (Site Work, Church, Classrooms):	<u>\$5,354,675</u>	<u>\$4,216,803</u>	<u>\$4,340,025</u>	<u>\$3,417,765</u>
Optional “add-ons”				
Basement classroom	120,870	95,185	120,870	95,185
Re-roof school	109,385	86,140	109,385	86,140
Total with “Add-ons:”	\$5,584,930	\$4,398,128	\$4,570,280	\$3,599,090